

THE FIRST NATIONAL BANK of LIVERPOOL

104 N. FRONT STREET • P. O. BOX A
LIVERPOOL, PENNSYLVANIA 17045-0600
(717) 444-3714 • FAX (717) 444-2157

RECEIVED

DEC 30 AM 8:30

INDEPENDENT REGULATORY
REVIEW COMMISSION

December 28, 2005

Independent Regulatory Review
Commission (IRRC)
14th Floor Harrisstown 2
333 Market Street
Harrisburg, Pa. 17101

Re: Repeal of Rule Sec. 46.9 Financial Institution Security Equipment

To Whom It May Concern:

This letter is to voice this Bank's opposition to the repeal of Rule Sec. 46.9. The removal of this regulation and underlying definition will cost the banking industry, and this bank in particular, many dollars.

As a requirement of operating our business, this Bank must purchase computer equipment, software, data lines, encoders, after hours banking-telephone system, LAN network and maintenance of the software and hardware. We must do this to keep abreast of the newest technology in order to provide the services our customers expect. The payment of sales tax on these items and services will increase our cost of business which must be passed on to our customers via higher loan rates, lower deposit rates and additional fees. The bottom line is the **public** will bear the cost of the repeal of Rule Sec. 46.9.

In summary, this Bank of 24 employees and directors do not approve the repeal of Rule Sec. 46.9.

Sincerely,

The First National Bank of Liverpool



William K. Greis
Business Development